



COMMONWEALTH OF THE BAHAMAS

No. \_\_\_\_\_  
IN REPLYING PLEASE  
QUOTE THIS NUMBER

OFFICE OF THE MINISTER OF FINANCE AND PLANNING

## SUSPENSION ORDER

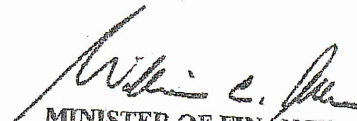
### GULF UNION BANK (BAHAMAS) LIMITED

It is hereby notified that the Minister of Finance, pursuant to Section 11 of The Banks and Trust Companies Regulation Act, Chapter 287, hereby suspends the banking licence granted on 27th December, 1985 to Gulf Union Bank (Bahamas) Limited.

The Suspension Order results from recent liquidity problems of Gulf Union Bank (Bahamas) Limited and the inability of the said bank, at this time, to satisfy the statutory requirements and The Central Bank of The Bahamas as to its affairs.

The purpose of the suspension of the licence of the Gulf Union Bank (Bahamas) Limited is to protect the public interest.

Ordered this 2nd day of October, 1997.

  
MINISTER OF FINANCE